

# Company and Commercial

We advise businesses in relation to corporate transactions, financing and commercial contracts - along with all aspects of running and growing a business in the UK.

We have developed a way of working with our clients that focuses on the individual needs of the business. By dealing with individuals in a business as opposed to businesses as individual entities, we have found that we are successfully competing for work with national firms.

#### Our team of lawyers specialises in:

- -Business Start Ups
- -Shareholder Agreements
- -Partnership Agreements
- -Cross Option Agreements
- -Drafting of Contracts: terms of business, goods, services and suppliers
- -Franchise Agreements
- -Dispute Resolution
- -Succession Planning
- -Business Structure and Strategic Advice

Take advantage of our no obligation, free initial appointment, by contacting us.

## Why Choose Ison Harrison?

We don't make assumptions
We listen, discuss and then advise

Partner led advice and work Not just as a contact to complain but someone who will give you expert advice

We understand your business We are committed to understanding your business before advising on any transaction

An agreed remit
Before conducting any legal
action we make each party's
position clear

Highly organised procedure Honest, timely and informed advice and document preparation

Tel: 0113 284 5000

www.isonharrison.co.uk

### What our clients say...

"I was most impressed with the friendly yet professional manner in which you dealt with our requirements. I wouldn't hesitate to recommend you to anyone." "I know where to come in the future for help with my legal matters."

"The company have my utmost praise and indeed i would highly recommend Ison Harrison to my contacts and wish the company all the best in the future."

#### Frequently Asked Questions

## What are typical matters dealt with in a shareholders agreement?

Shareholders Agreements generally aid in managing and minimising risk, when it comes to internal conflict arising between management. Shareholder agreements outline the roles and responsibilities of the parties involved, through a formal written contract.

Drafting such an agreement is beneficial, as it starts a conversation between shareholders about expectations of the business. Common issues are listed below:

- What happens if a shareholder leaves/dies/becomes ill
- Shareholders' rights to appoint directors
- Voting rights
- Dividend policy
- Transfer of shares
- Valuing shares in the event of a transfer/sale of those shares
- Disputes
- Restrictive covenants
- Drag and tag along rights on

the sale of the company

- Minority shareholder protection

#### What are the typical legal steps for a start-up business?

Of course some of these topics and actions will be less relevant depending on the size and structure of your business. But typically, we offer the following advice to starting out on the exciting journey of owning their own business:

- -Deciding on the best formal structure for your business: i.e. freelancing, sole trader, partnership or private limited company;
- -Drafting Articles of Association and/or Shareholder Agreements as your internal 'company rule book'
- -Appointing directors and formally recording this; -Issuing shares to raise capital
- and registering shareholders;
  -Applying for trademarks and patents and the costs/time involved:
- -Drafting 'terms and conditions' for your product or service to

define clear rights for both parties and liability if things go wrong:

- -Data protection responsibilities;
- -Employment Law responsibilities: amongst the elements you need to consider are; statutory leave and sick pay, HMRC tax registration, employee liability insurance, health
- -Property related matters such as business leases or the purchase of business premises.

and safety policies and equal

#### How much will fees be?

opportunities policies.

It is not possible to give one set fee as our advice takes account of your individual circumstances.

Fixed fees however are available for most situations and we take account of the value of the transaction to ensure our fees are proportionate to the issues involved.

We also offer bespoke retainer packages via our 'IH-Inhouse' offering - please ask for further details.

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